

GRQ

KNIGHT, M.

~~SECRET / RYBAT~~

Classification

(Classification)

(Date and time filed)

(Received by stamping)

~~SECRET~~

29 8 36 2 JUL 74 STAPLE

To:

CITE LIBRARY

[Redacted] (Reference number)

From:

TO: DIRECTOR,

RYBAT

FROM: KUWAIT

1. WOULD YOU PLEASE BE GOOD ENOUGH TO INFORM ME WHERE THE
AGENCY GOT THE INFORMATION IN PARAGRAPH 5 OF THE CURRENT OVERVIEW
FOR THE WEEK ENDING 5 JULY 1974 WITH PARTICULAR REFERENCE TO
THE IRANIAN MATERIAL IN THERE ABOUT AN AUCTION OF CRUDE OIL. SINCE THE
EMBASSY KNOWS NOTHING ABOUT THESE DETAILS, WE ARE INTRIGUED TO
KNOW HOW THIS INFORMATION WAS OBTAINED. WE REFER PARTICULARLY
TO THE FOLLOWING: "IRAN'S AUCTION OF 215,000 BARRELS PER DAY
FAILED TO ATTRACT MANY OF ITS CURRENT CUSTOMERS, AND THE HIGH
REPORTEDLY BIDS OF THOSE WHO PARTICIPATED/~~XXXXXX~~ WERE NEAR 90 PER CENT
OF POSTED PRICES. LIKE KUWAIT, IRAN HAS DECLINED TO ACCEPT BIDS
BELOW 93 PER CENT OF POSTINGS."

2. MAY I COMMENT TO YOU PRIVATELY THAT I HAD TO CHUCKLE
OVER THE CONTENTS OF THE FIRST THREE SENTENCES OF THE AFORESAID
CURRENT OVERVIEW. CAN I BE BLAMED AFTER FOLLOWING THE
CONTENTS OF THIS CURRENT OVERVIEW RATHER CAREFULLY THESE LAST
MONTHS? E2, IMPDET.

HR70-14
(U)

~~SECRET~~

APPROVED FOR RELEASE
DATE: MAR 2008

Releasing Officer

Fletcher M. KNIGHT

Coordinating Officer

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E 2 IMPDET

CL BY

(2044)

Form 2220

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OUTGOING

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